

WORKSHOP ON

NEW PERSPECTIVES ON POLITICAL ECONOMY OF THE MIDDLE EAST

27-28 OCTOBER 2017

Oxford Centre for Islamic Studies Marston Road Oxford OX3 OEE





DAY 1: FRIDAY 27 OCTOBER 2017

9.00 – 9.30 **REGISTRATION** Damascus Room

9.30 – 11.00 ISLAM, FINANCE AND DEVELOPMENT

Chair: Lena Rethel, Warwick University

Abdallah Zouache, Sciences-Po Lille Islam, Institutions, Development, and the Mistakes of Orientalist Economics

M. Shahid Ebrahim, Durham University Reconstructing the Murabaha Facility within a Truly Islamic Financial Architecture

Mohammed Meki and Simon Quinn, University of Oxford Microequity for Micro Enterprises: Implementing Musharakah-based contracts in the field

11:00 - 11:30 **COFFEE BREAK**

11.30 – 13.00 MANAGING OIL REVENUES

Chair: Rick van der Ploeg, University of Oxford

Kamiar Mohaddes, University of Cambridge, and Mehdi Raissi, IMF **Do Sovereign Wealth Funds Dampen the Negative Effects of Commodity Price Volatility?**

Gunes Asik, Tobb Economics and Technology University, Turkey Effectiveness of Stabilization Funds in Managing Volatility in Oil-Rich Countries

Elkhan Richard Sadik-Zada and Wilhelm Loewenstein, Ruhr-Universität Bochum Inter-sectoral Elasticity Model and Elite Dynamics in the Petroleum Exporting MENA States

13.00 – 14.00 **LUNCH** Oman Hall

14.00 – 15.30 INEQUALITY, MIGRATION AND CONFLICT

Chair: Mohamed Ali Marouani, Universite Paris 1 Pantheon-Sorbonne

Cevat Giray Aksoy and Berkay Ozcan, European Bank for Reconstruction and Development Immigration and Fertility Outcomes of Natives: Evidence from Syrian migration to Turkey

Cyrine Hannafi and Christophe Muller, Aix-Marseille School of Economics, CNRS Local Determinants of the Syrian Conflict

Jmai Amal, University of Tunis el Manar, Tunis Regional Inequality in Tunisia: Is it a geographic misallocation or spatial nature effects?

15.30 – 17.00 POLITICAL ECONOMY OF TRADE AND MACROECONOMIC POLICIES

Chair: Ferdinand Eibl, Kings College London

Michelle Marshallian, University of Paris-Dauphine Trade, Tariffs and Missing Imports: Using trade liberalization to understand business-state relations in Egyptian manufacturing

Steve Monroe, Princeton University Ties that Bind? Trade liberalization and cross-ethnic protectionism in Jordan

Max Gallien, London School of Economics Smugglers and States: The political settlements of cross-border informal trade in the Maghreb

Hoda Selim, IMF, and Jala Youssef, Economic Research Forum, Cairo Macroeconomic Management in Euro-med Transition Countries: What happened and what went wrong?

17:00 KEYNOTE STATE CAPACITY, PEACE AND DEVELOPMENT: CHALLENGES FOR THE MIDDLE EAST Professor Timothy Besley, London School of Economics

Chair: Professor Christopher Adam, Oxford Department of International Development

18:45 WORKSHOP RECEPTION AND DINNER Oman Hall

DAY 2: SATURDAY 28 OCTOBER 2017

09:30 – 11.00 OIL, MIGRATION AND POLITICS

Ferdinand Eibl, Kings College London, and Steffen Hertog, London School of Economics **Why Are Some Oil Dictators Nice to Their People?**

Onur Altindag, Harvard University, and Neeraj Kaushal, Columbia University Do Refugees Impact Voting Behavior in the Host Country? Evidence from Syrian refugee inflows in Turkey

Cagatay Bircan, European Bank for Reconstruction and Development, and Orkun Saka, London School of Economics **Political Lending Cycles and Real Outcomes: Evidence from Turkey**

11:00 – 11.30 **COFFEE BREAK**

11:30 – 13:00 ECONOMIC IMPACT OF PROTEST POLITICS

Chair: David Cobham, Herriot-Watt University

Nelly El-Mallakh, Universite Paris 1 Pantheon-Sorbonne Did the Egyptian Protests Lead to Change? Evidence from Egypt's first free presidential elections

Mohamed Ali Marouani, Universite Paris 1 Pantheon-Sorbonne The Economics of the Syrian Refugee Crisis in Neighbouring Countries: The case of Lebanon

Presentations via Skype

Samer Matta, World Bank, Simon Appleton and Michael Bleaney, Nottingham University **The Economic Impact of Political Instability and Mass Civil Protest**

Rana Hendy, Doha Institute of Graduate Studies, Qatar The Effects of the Revolution on the Labour Market Aren't Totally Negative After All!: A gender analysis

13:00 – 14:00 **LUNCH** Oman Hall

14:00 – 15:30 PANEL DISCUSSION POLITICAL ECONOMY OF REFORM IN THE ARAB WORLD

Moderator: Adeel Malik, Oxford Centre for Islamic Studies and ODID

Dr Abdallah Al-Dardari, World Bank and former Deputy Prime Minister of Syria Dr Bassem Awadallah, former Minister of Planning and Chief of Royal Court, Jordan Mr Ahmad Al-Sayyed, former CEO of Qatar Investment Authority

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